DELTA, BC, October 13, 2020 – AirTest Technologies (“AirTest” or the “Company”) (TSXV:AAT, OTC:AATGF) President George Graham is very pleased to announce that AirTest has introduced the RM7000, an air quality sensor that is designed to detect refrigerant leaks from a new type of energy efficient heating and cooling system called VRF (Variable Refrigerant Flow). This popular method of heating and cooling based on circulating refrigerant through a building rather than hot and cold water, is being used increasingly in hotels, schools, senior living and multi-family residences and is becoming one of the fastest growing technologies in the HVAC industry throughout the world with a market size in excess of $13 billion growing at over 15% annually. According to Graham “Guidelines developed for this technology are now requiring one sensor in every space where piping or equipment may leak because the refrigerant used can be toxic or flammable. This is an enormous market and the RM7000 is specifically designed as a cost effective, long life sensor to address this need.”

AirTest’s RM7000 is a self-calibrating infrared sensor with a life of at least 10 years making it a product with the lowest lifetime operating cost on the market. Many competitive devices need to be checked annually, and sensor elements must be replaced on a regular basis involving considerable manpower and cost. The RM7000 integrates a continuously operating fail-safe, self-diagnostic system that can warn immediately when sensor life has ended or if maintenance is required which can reduce the need for regular in-field testing of the sensor element. The sensor incorporates warning buzzers and lights indicating if a leak has occurred and is designed to report into a central monitoring system.

“This new product is purchased and installed by customers that AirTest already has in HVAC distribution, contractors, specifying engineers, and OEMs and is synergistic with our overall growth strategy”, said Graham. More details on the RM7000 can be found at this link: www.AirTest.com/ds/RM7000.pdf
About AirTest:  AirTest Technologies (www.airtest.com) is a Green-Tech company specializing in sensors that improve commercial building operating efficiency and at the same time create energy savings. These sensors are all based on technical innovations developed in the last ten years and comprise a growing second wave of energy saving technologies that will make a significant impact on making the large number of existing buildings green and sustainable. AirTest offers its products to leading-edge building owners, contractors and energy service companies targeting the buildings market. AirTest also provides energy cost reduction solutions to building equipment and controls manufacturers who incorporate AirTest sensor components in their products.

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Legal Notice Regarding Forward Looking Statements

This news release contains “forward looking statements”. Forward-looking statements are projections of financial performance or future events. Forward-looking statements can be identified by the use of words such as “expect”, “anticipate”, “intend”, “plan”, “believe”, “estimate” and words of similar meaning. Forward-looking statements are based on management’s current expectations and assumptions and they are subject to risks that may cause actual results to differ materially from those expressed or implied by such forward looking statements. Forward-looking statements in this news release include those concerning the Company’s belief in the energy savings that can be achieved through installation of the Company’s products and that these installations lead to reduced maintenance, downtime expenses, future cost savings, and improvements in the bottom line. These statements are subject to risks that may cause the actual results to be materially different in future periods from those expressed or implied by such forward looking statements. Risks that may prevent or delay the forward looking statements from coming to fruition as anticipated include the availability of working capital, risks inherent in product development, as well as market factors that may increase costs or time to market. It is our policy not to update forward looking statements except to the extent required under applicable securities laws. Further information on the Company is available at www.sedar.com or at the Company’s website, www.smartcool.net.

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